

## IOWA Corporation Income Tax Return (Short Form)

1997

IA 1120 A From \_\_\_\_\_ to \_\_\_\_\_ ▲

OFFICIAL USE ONLY

Check the box if this is: ☐ (1) Name/Address Change ☐ (2) A Short Period ▲

Corporation Name and Address ▲

Federal T.I.N.: ▲

Business Code: ▲

County No.: ▲

Is this a first or final return? If yes check the appropriate box.

First Return ▲

☐ New Business?☐ Successor?☐ Entering Iowa?

Final Return ▲

☐ Reorganized?☐ Merged?☐ Dissolved?☐ Withdrawn?☐ Bankruptcy?☐ Others \_\_\_\_\_

Name of contact person \_\_\_\_\_

Phone No. \_\_\_\_\_

Type of Return: ▲ ☐ 1 Regular Corporation ☐ 2 Cooperative☐ 3 UBIT

Is this an Inactive corporation? ..... ▲

☐ Yes ☐ No

Was Federal Income or Tax changed for any prior period(s)? ..... ▲

☐ Yes ☐ No

Periods \_\_\_\_\_

Do you have property in Iowa? ..... ▲

☐ Yes ☐ No

(Use Whole Dollars)

1. Net Income From Federal Return (before Federal Net Operating Loss) .....	1	▲
2. 50% of Federal Tax Refund ..... <input type="checkbox"/> Accrual <input type="checkbox"/> Cash .....	2	▲
3. Other Additions (Schedule A) .....	3	▲
4. Net Income after additions (add lines 1 through 3) .....	4	
5. 50% of Federal Tax Paid or Accrued ..... <input type="checkbox"/> Accrual <input type="checkbox"/> Cash ▲ 5	5	▲
6. Other Reductions (Schedule A) .....	6	▲
7. Total Reductions (add lines 5 and 6) .....	7	
8. Income Before Net Operating Loss (subtract line 7 from line 4) .....	8	
9. Net Operating Loss Carryforward (Schedule F) .....	9	▲
10. Income Subject To Tax (subtract line 9 from line 8. Do NOT enter an amount below \$0) .....	10	
11. Computed Tax (for Tax Rates, see bottom of page 2) Check box if tax is annualized <input type="checkbox"/> .....	11	▲
12. Motor Fuel Credit (attach IA 4136) .....	12	▲
13. Iowa New Jobs Credit (attach IA 133) .....	13	▲
14. Research Activities Credit (attach IA 128) .....	14	▲
15. Minimum Tax Credit (provide schedule) .....	15	▲
16. Other Credits (please specify & see instructions) ( _____ )	16	
17. Total Credits (add lines 12 through 16) .....	17	▲
17a. Check the box if IA 4136 includes diesel fuel <input type="checkbox"/> ▲		
18. Payments (schedule C2, line 5, includes estimated tax credit) .....	18	▲
19. Total Credits and Payments (add lines 17 and 18) .....	19	
20. Net Amount (subtract line 19 from line 11) .....	20	
21. Tax Due (if line 20 is greater than \$0 then enter the Tax Due on line 21) .....	21	
22. Penalty (Underpayment of Estimated Tax - attach IA 2220) .....	22	▲
23. Penalty (Failure to pay or failure to file) .....	23	▲
24. Interest .....	24	▲
25. Total Amount Due (add lines 21 through 24) Make check payable to: "TREASURER, STATE OF IOWA"	25	▲
26. Overpayment (if line 20 is less than \$0, enter Overpayment on line 26) .....	26	
27. Credit to next period's Estimated Tax .....	27	▲
28. Refund Requested (subtract line 27 from 26) .....	28	▲
Cow-Calf DO NOT use this amount to increase your overpayment, line 26, or to reduce the amount you owe, line 25.		
Refund Cow-Calf Refund (attach IA 132) .....		

Information from Prior Period Iowa Return:

Corporation Name \_\_\_\_\_

Net Income/(Loss) \$ \_\_\_\_\_

Federal T.I.N. \_\_\_\_\_

A complete copy of your Federal Return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature \_\_\_\_\_

Date \_\_\_\_\_

Title \_\_\_\_\_

Preparer's Signature \_\_\_\_\_

Date \_\_\_\_\_

Preparer's T.I.N. \_\_\_\_\_

42-030 (8/97)

Schedule A — Other Additions and Reductions		Enter Whole Dollars			
	Type of Income	Other Additions		Other Reductions	
1	Tax Exempt Interest & Dividends				
2	<b>Iowa Tax Expense/Refund</b>				
3	Federal Securities Interest & Dividends				
4	Other (please specify)				
5					
6	Totals (enter on page 1)	(Enter on line 3)		(Enter on line 6)	

  

Schedule C2 — Payments					
		1st	2nd	3rd	4th
1	Estimated Tax Payments				
2	Total 1st through 4th				
3	Credit from Prior Period				
4	Voucher Payment				
5	<b>TOTAL</b> (add lines 2, 3 & 4)				(Enter on line 18 of page 1) >

  

Schedule F — Net Operating Loss				
	Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1				
2				
3				
4				
5				

  

**Additional Information**  
  
 (1) Year business was started in Iowa: \_\_\_\_\_ (2) Last period filed as S-Corporation (if any): \_\_\_\_\_

  

Please note IA 1120 Schedules B, C1, D, and E do not apply to the IA 1120A.

Form IA 1120A may be filed if a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- |   |   |
|---|---|
| (1) It does not have any ownership in a foreign corporation.<br>(2) It is not a member of a controlled group of corporations.<br>(3) It is not a personal holding company.<br>(4) It is not a consolidated corporate return filer.<br>(5) Its only dividend income is from domestic corporations, and those dividends qualify for the 70% deduction, none of which represents debt-financed securities. | (6) It has no liability or interest under IRS section 452(1)(3) or 452A(c) (relating to certain installment sales) or installment payments of tax under IRS Section 1363(d).<br>(7) It is not required to file an IRS Form 8621, Return by a Shareholder of Passive Foreign Investment Company or Qualified Electing Fund.<br>(8) It does not apportion income within and without Iowa.<br>(9) It is not required to pay minimum tax.<br>(10) It does not have a deduction for nonbusiness income.<br>(11) It does not have any partnership income. |
|---|---|

**TAX RATES:**

If income shown on line 10 (of page 1) is:

Under \$25,000, then multiply line 10 by 6% .  
 \$25,000 to \$100,000, then multiply line 10 by 8% and subtract \$ 500.  
 \$100,000 to \$250,000, then multiply line 10 by 10% and subtract \$2,500.  
 Over \$250,000, then multiply line 10 by 12% and subtract \$7,500.

**If annualizing, attach a schedule showing computation.**

**MAIL YOUR RETURN TO:**

Corporation Tax Return Processing  
 Iowa Department of Revenue and Finance  
 P.O. Box 10468  
 Des Moines, Iowa 50306-0468

To obtain copies of schedules and forms call the service numbers below or to have them FAXED to you, call our 24-hour TAX-FAX Hotline:

Outside of Des Moines, but in Iowa - 800-572-3943.

In Des Moines or outside of Iowa - 515-281-4139

**Any questions?**

**HOURS:** 8:00 am through 4:00 pm, Monday, Tuesday and Thursday.  
 9:00 am through 4:00 pm, Wednesday and Friday.

Outside Des Moines, but in IOWA or from the Rock Island/Moline, IL or Omaha, NE calling areas **800-367-3388.**

In Des Moines or outside of IOWA, call: **515-281-3114.**

Corporate Name: \_\_\_\_\_

Federal T.I.N. \_\_\_\_\_